

Valuation and Assessment of the Town of Levant

(Fiscal Year 2022)

As of April 1, 2021

Land	53,835,300
Buildings	97,914,800
Total Taxable Real Estate	151,750,100
Total Taxable Personal Property	162,400
Grand Total Taxable Property	151,912,500
Exemptions:	
Federal & State	0
Town of Levant	2,573,700
Literary & Scientific (Schools)	3,393,400
Houses of Worship	607,100
Fraternal Organizations (Grange)	148,500
Veterans & Widows	516,000
Blind	12,000
Landing Field	2,100
Total Exemptions	7,256,800



Tax Commitment

Requirements:	
County Tax	290,797.00
Municipal Appropriations	1,435,792.00
Education Appropriations	2,075,109.00
Overlay	84,097.43
Total Requirements	3,885,795.43
Allowable Deductions:	
State Revenue Sharing	125,000.00
Homestead Reimbursement	222,622.93
BETE Reimbursement	1,653.75
Other Revenue	878,050.00
Total Deductions	1,227,326.68
Amount to be raised by Property Taxation	2,658,468.75



\$159,912,500 times the local tax rate of 0.0175 equals \$2,658,468.75

Respectfully Submitted,
Suzanne Cole, Assessors' Agent